



HT Media Limited
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Statement of Consolidated Un- audited Financial Results for the Quarter Ended September 30,2014

PART I		(Rs. in Lacs except earnings per share data)					
S.No	Particulars	Three months ended			Six months ended		Year Ended
		30.09.2014 (Un- audited)	30.06.2014 (Un- audited)	30.09.2013 (Un- audited)	30.09.2014 (Un- audited)	30.09.2013 (Un- audited)	31.03.2014 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	55,007	54,051	52,683	109,058	105,906	216,601
	b) Other Operating Income	1,081	590	782	1,671	1,652	3,469
	Total Income from operations	56,088	54,641	53,465	110,729	107,558	220,070
2	Expenses						
	a) Cost of materials consumed	18,936	18,570	18,940	37,506	36,093	73,527
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4)	(9)	(585)	(13)	(170)	(165)
	d) Employee benefits expense	11,602	12,516	10,647	24,118	21,199	42,369
	e) Depreciation and amortisation expense	2,502	2,734	2,231	5,236	4,417	8,580
	f) Other expense	18,344	17,365	18,028	35,709	36,203	73,090
	Total Expense	51,380	51,176	49,261	102,556	97,742	197,401
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	4,708	3,465	4,204	8,173	9,816	22,669
4	Other Income	3,389	3,945	5,695	7,334	8,451	16,231
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	8,097	7,410	9,899	15,507	18,267	38,900
5 a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	10,599	10,144	12,130	20,743	22,684	47,480
6	Finance Costs	1,246	1,478	1,741	2,724	3,116	6,494
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	6,851	5,932	8,158	12,783	15,151	32,406
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	6,851	5,932	8,158	12,783	15,151	32,406
10	Tax Expense	1,593	1,726	1,773	3,319	3,608	9,169
11	Net Profit from Ordinary Activities after Tax (9-10)	5,258	4,206	6,385	9,464	11,543	23,237
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	5,258	4,206	6,385	9,464	11,543	23,237
14	Share of profit/ (loss) of associates	(60)	(69)	(21)	(129)	(21)	(92)
15	Minority Interest	809	870	546	1,679	955	2,392
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	4,389	3,267	5,818	7,656	10,567	20,753
17	Paid-up Equity Share Capital (Face value - Rs. 2/- per share)	4,655	4,655	4,690	4,655	4,690	4,655
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	169,917
19.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.89	1.40	2.48	3.29	4.51	8.88
	(b) Diluted	1.89	1.40	2.48	3.29	4.51	8.88
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	1.89	1.40	2.48	3.29	4.51	8.88
	(b) Diluted	1.89	1.40	2.48	3.29	4.51	8.88

See accompanying notes to the financial results



PART II							
Select Information for the quarter ended September 30, 2014							
S.N	Particulars	Three months ended			Six months ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares (Face Value of Rs2/- each)	70,971,221	70,971,221	72,707,750	70,971,221	72,707,750	70,971,221
	Percentage of shareholding	30.49%	30.49%	31.01%	30.49%	31.01%	30.49%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of shares (Face Value of Rs2/- each)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	Number of shares (Face Value of Rs2/- each)	161,777,093	161,777,093	161,777,090	161,777,093	161,777,090	161,777,093
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the Company)	69.51%	69.51%	68.99%	69.51%	68.99%	69.51%

Particulars	Three months ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	11
Disposed off during the quarter	10
Remaining unresolved at the end of the quarter	1

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as "the Group":

Subsidiaries

Hindustan Media Ventures Limited (HMTL)
HT Music and Entertainment Company Limited (HT Music)
HT Digital Media Holdings Limited (HT Digital)
Firefly e-Ventures Limited (Firefly)
HT Mobile Solutions Limited (HT Mobile)
HT Overseas Pte. Ltd., Singapore (HT Overseas)
HT Learning Centers Limited (HT Learning)
HT Education Limited (HT Education)
HT Global Education (HT Global), a Company licensed u/s 25 of the Companies Act,1956
Ed World Private Limited (ED World)
Ivy Talent India Private Limited (Ivy Talent)
Topmovies Entertainment Limited (Top Movies)

Joint Venture (JV)

India Education Services Private Limited (IESPL)

Associate

MyParichay Services Private Limited (MyParichay)

- 2 The Un-audited Consolidated Financial results for the quarter ended September 30, 2014 are prepared in accordance with the requirements of Accounting Standard - 21, 23 and 27 notified by Companies (Accounting Standard) Rules, 2006, (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014). The auditors have conducted the Limited Review of un-audited consolidated financial results for the quarter ended September 30,2014 and these results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Parent Company at the meeting held on October 17, 2014.



3 Details of Employee Stock Option for the quarter ended September 30, 2014 are as follows :

- a) For Parent Company: under i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited,
ii) HTML Employee Stock Option Scheme – 2005, No options were granted, vested, exercised or forfeited under Plan A and Plan B.
- b) For Firefly :- Under i) Employee Stock Option Plan – 2009, No options were granted, vested, exercised or forfeited; and
ii) Employee Stock Option Plan – 2013, No options were granted, vested or exercised; however, 427,500 options were forfeited.
- c) For HML:- Under the HT Group Companies – Employee Stock Option Trust Scheme of the ultimate Parent Company, No options were granted vested or exercised; however, 13,482 options were forfeited.
- d) For HT Mobile :- Under the Employee Stock Option Plan – 2013, No options were granted, vested, exercised or forfeited.
- e) For TopMovies :- Under the Employee Stock Option Plan – 2013, No options were granted vested or exercised; however, 18,000 options were forfeited.

4 The financial results of HT Burda Media Limited (HT Burda), erstwhile subsidiary, have been consolidated till September 30,2013 i.e. until the date of cessation of Parent - Subsidiary relationship pursuant to sale of Parent Company's controlling interest in HT Burda. Accordingly, the results of quarter and six months ended September 30, 2014 are not comparable with the results of quarter and six months ended September 30,2013.

5 The un-audited standalone financial results of the Parent Company for the quarter ended September 30, 2014 have been filed with the Stock Exchanges where the Parent Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter ended September 30, 2014 are as under:

Particulars	Three months ended			Six months ended		(Rs. in lacs)
	30.09.2014 (Un-audited)	30.06.2014 (Un-audited)	30.09.2013 (Un-audited)	30.09.2014 (Un-audited)	30.09.2013 (Un-audited)	Year Ended 31.03.2014 (Audited)
Total Operating Revenue	35,589	33,382	33,012	68,971	67,725	142,925
Profit/(Loss) Before Tax	3,986	2,196	4,183	6,182	8,503	19,237
Profit/(Loss) After Tax	3,431	1,769	3,307	5,200	6,538	15,564

6 Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).

7 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

8 Previous period's/year's figure have been regrouped/reclassified where necessary, to correspond with those of the current quarter's classification.



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9 . Statement of Un-audited Consolidated Assets and Liabilities as at September 30, 2014
(Rs in lacs)

Particulars	As at 30.09.2014 (Un-Audited)	As at 30.09.2013 (Un-Audited)	As at 31.03.2014 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	4,608 *	4,690	4,608 *
(b) Reserves and surplus	176,838	164,660	169,917
Sub-total - Shareholders' funds	181,446	169,350	174,525
2 Minority interest	17,356	14,487	15,904
3 Non-current liabilities			
(a) Long-term borrowings	8,181	5,869	4,680
(b) Deferred tax liabilities (net)	5,012	3,865	4,889
(c) Other long-term liabilities	2,302	3,548	2,412
(d) Long-term provisions	137	151	118
Sub-total - Non-current liabilities	15,632	13,433	12,099
4 Current liabilities			
(a) Short-term borrowings	46,474	62,956	37,003
(b) Trade payables	41,697	41,037	39,370
(c) Other current liabilities	28,874	28,054	35,188
(d) Short-term provisions	1,829	1,429	2,277
Sub-total - Current liabilities	118,874	133,476	113,838
TOTAL - EQUITY AND LIABILITIES	333,308	330,746	316,366
B ASSETS			
1 Non-current assets			
(a) Fixed assets	75,333	76,697	77,915
(b) Goodwill on consolidation	557	557	557
(c) Non-current investments	56,892	47,469	46,929
(d) Deferred tax assets (net)	-	1,758	-
(e) Long-term loans and advances	11,342	10,241	12,174
(f) Other non-current assets	5,145	2,488	3,271
Sub-total - Non-current assets	149,269	139,210	140,846
2 Current assets			
(a) Current investments	80,732	84,085	81,727
(b) Inventories	14,044	26,356	22,569
(c) Trade receivables	34,525	28,090	28,674
(d) Cash and cash equivalents	15,982	21,239	11,861
(e) Short-term loans and advances	28,812	25,276	23,000
(f) Other current assets	9,944	6,490	7,689
Sub-total - Current assets	184,039	191,536	175,520
TOTAL - ASSETS	333,308	330,746	316,366

* Net of Equity Shares of Rs 47 Lacs (Face Value) held by HT Media Employee Welfare Trust.



10 Statement of segment-wise revenue, results and capital employed for the for the quarter ended September 30, 2014

(Rs in Lacs)

Particulars	Three Months Ended			Six months ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Un- audited)	(Un- audited)	(Un- audited)	(Un- audited)	(Un-audited)	(Audited)
1 Segment Revenue						
a) Printing & Publishing of Newspapers & Periodicals	51,075	50,154	49,585	101,229	100,043	202,961
b) Radio Broadcast & Entertainment	2,435	2,397	2,216	4,832	4,357	9,312
c) Digital	2,493	2,372	1,781	4,865	3,486	7,622
d) Unallocated	395	226	225	621	519	1,438
Total	56,398	55,149	53,807	111,547	108,405	221,333
Inter Segment Revenue	(310)	(508)	(342)	(818)	(847)	(1,263)
Net Sales/Income from Operations	56,088	54,641	53,465	110,729	107,558	220,070
2 Segment Results : Profit/(loss) before Tax and interest						
a) Printing & Publishing of Newspapers & Periodicals	6,704	6,455	5,948	13,159	14,094	30,491
b) Radio Broadcast & Entertainment	664	457	469	1,121	836	2,096
c) Digital	(1,470)	(1,219)	(1,029)	(2,689)	(2,733)	(4,251)
d) Unallocated	(1,190)	(2,228)	(1,184)	(3,418)	(2,381)	(5,667)
Total (A)	4,708	3,465	4,204	8,173	9,816	22,669
Less: i) Finance Cost (B)	1,246	1,478	1,741	2,724	3,116	6,494
ii) Exceptional Item (Net) (C)	-	-	-	-	-	-
Add: Other Income (D)	3,389	3,945	5,695	7,334	8,451	16,231
Profit Before Taxation(A-B-C+D)	6,851	5,932	8,158	12,783	15,151	32,406
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Printing & Publishing of Newspapers & Periodicals	55,706	51,067	57,774	55,706	57,774	42,350
b) Radio Broadcast & Entertainment	2,328	3,293	6,382	2,328	6,382	3,922
c) Digital	117	652	348	117	348	1,540
d) Unallocated	140,651	138,886	119,333	140,651	119,333	142,617
Total	198,802	193,898	183,837	198,802	183,837	190,429

Note

- a) The unallocated capital employed as on September 30, 2014, June 30, 2014 and March 31, 2014 has been adjusted by Rs 2,091 Lacs, Rs 2,101 Lacs and Rs 2,101 Lacs respectively on account of consolidation of the financial results of HT Media Employee Welfare Trust in the financial results of the parent, in accordance with the opinion of the 'Expert Advisory Committee' (EAC) of the 'Institute of Chartered Accountants of India' (ICAI)
- b) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting notified by Company (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014).
- c) Previous period's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.



For and on behalf of the Board of Directors

Shobhana Bhartia

Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
October 17, 2014